

2020-2021 Original Budget Overview

June 23, 2020



For the future of every student

Topics

- ☐ 2020-2021 Original Budget Assumption Review
- ☐ 2020-2023 Multi-Year Projections
- ☐ Original Budget Revenue Detail
- ☐ Original Budget Expenditure Detail
- ☐ Highlights for Multi-Year
- ☐ Summary



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2020-2021 Original Budget Assumptions



Funding Formula (LCFF) Changes:	2019-20	2020-21	2021-22	2022-23
Cost of Living Adjustment (COLA)	3.26%	2.31%	2.48%	3.26%
LCFF Deficit Factor	0.00%	-7.92%	-7.92%	-7.92%
Enrollment	16,236	16,110	15,997	15,833
Ratio: ADA to Enrollment	95.64%	95.63%	95.63%	95.63%

Average Class Size Assumptions:	2019-20	2020-21	2021-22	2022-23
Grades K-3	24:1	26:1	26:1	26:1
Grades 4-5	30:1	32:1	32:1	32:1
Grades 6-12	34:1	36:1	36:1	36:1

Salary Related Assumptions:	2019-20	2020-21	2021-22	2022-23
Certificated Step & Column	1.2%	1.2%	1.2%	1.2%
Increased Cost of Step & Column Movement	\$914,929	\$913,198	\$892,819	\$839,362
Classified Column & Longevity	0.8%	0.8%	0.8%	0.8%
Increased Cost of Column and Longevity	\$237,767	\$232,778	\$228,742	\$221,100
Health Benefits	\$16,320 / FTE	\$18,228 / FTE	\$18,228 / FTE	\$18,228 / FTE
Annual H&W Cost	\$20,325,672	\$22,701,982	\$22,701,982	\$22,701,982

STRS Employer Rate	17.10%	16.15%	16.02%	17.02%
Cost of Increase Over Prior Year's Retirement Rate	\$624,018	(\$706,815)	(\$90,931)	\$676,125
PERS Employer Rate	20.73%	20.70%	22.84%	25.50%
Cost of Increase Over Prior Year's Retirement Rate	\$777,187	\$279,923	\$591,442	\$697,626

Original Budget is based on the funding models provided in the Governor's May 2020 Revision.

Once the final budget is approved, a revised budget can be issued.



Ventura Unified School District

Multi-Year Projections

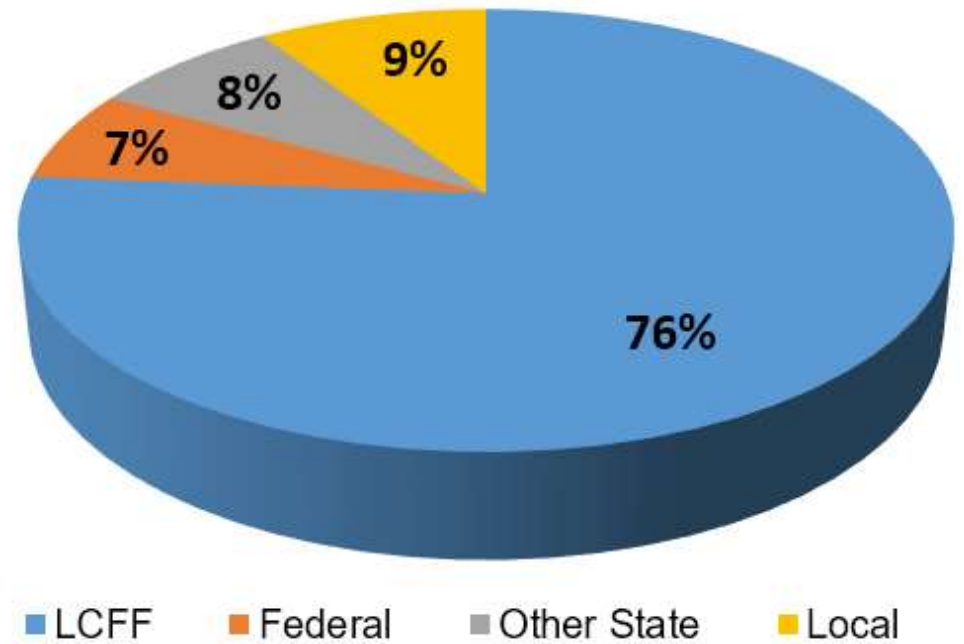
	Estimated Actual	2020-21 Original Budget	2021-22 Projections	2022-23 Projections
Revenues	\$192.267	\$186.165	\$174.769	\$173.954
Expenditures	\$195.037	\$191.307	\$176.113	\$178.528
Net Increase (Decrease) in Fund Balance	(\$2.770)	(\$5.142)	(\$1.344)	(\$4.573)
Beginning Fund Balance	\$20.483	\$17.713	\$12.571	\$11.227
<u>Components of Ending Fund Balance</u>				
Total Ending Fund Balance	\$17.713	\$12.571	\$11.227	\$6.654
3% Reserve for Economic Uncertainty	\$5.872	\$5.758	\$5.283	\$5.356
Legally Restricted	\$0.735	\$0.226	\$0.226	\$0.226
Non-Spendable (Stores)	\$0.652	\$0.875	\$0.773	\$0.652
Other Assignments	\$1.475	\$2.950	\$0.400	\$0.400
Other Commitments	\$0.000	\$0.000	\$0.000	\$0.000
Undesignated/Unappropriated Fund Balance	\$8.979	\$2.762	\$4.544	\$0.019
Reductions Completed	(\$5.65)	(\$4.25)	(\$1.05)	\$0.00
Additional Projected Reductions	\$0.00	\$0.00	(\$8.13)	\$0.00

Proposed Original Budget 2020-2021

Revenues

Source
LCFF
Federal
Other State
Local
Total Revenues

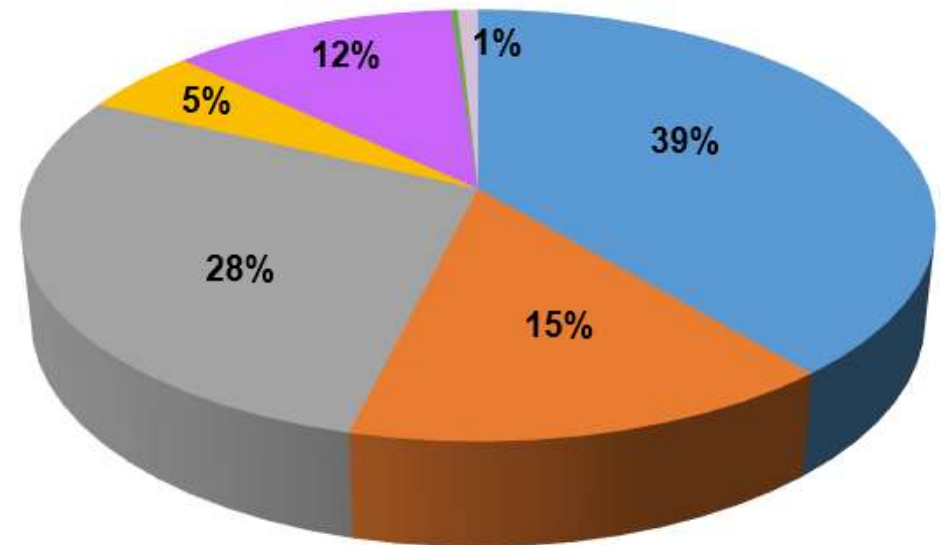
Proposed 20/21	
LCFF	\$141,948,080
Federal	\$12,411,800
Other State	\$14,473,538
Local	\$17,331,945
Total Revenues	<u>\$186,165,363</u>



Proposed Original Budget 2020-2021

Expenditures

Expenditure Category	Proposed 20/21
Certificated Salaries	\$74,401,564
Classified Salaries	\$28,592,711
Employee Benefits	\$54,047,904
Books/Supplies	\$9,324,841
Services, Software, Other Operating	\$22,779,658
Capital Outlay	\$542,000
Transfers to/(from) Other Funds	\$1,618,500
Total Expenditures	\$191,307,178



- Certificated Salaries
- Employee Benefits
- Services, Software, Other Operating
- Transfers to/(from) Other Funds
- Classified Salaries
- Books/Supplies
- Capital Outlay

Highlights

Special Revenue Assumptions:	2019-20	2020-21	2021-22	2022-23
Parcel Tax - Measure Q	\$2,172,139	\$2,176,982	\$0	\$0
One Time SpEd PreSchool	\$1,540,789	\$0	\$0	\$0
AB 602 SpEd at State Target Rate (6500)	\$0	\$891,995	\$885,758	\$876,636
CTE Incentives & Strong Workforce	\$339,489	\$1,400,600	\$0	\$0
COVID Related Relief	\$273,189	\$4,069,802	\$0	\$0
ESSA School Improvement CSI	\$133,633	\$308,668	\$0	\$0

Expenditure Reduction Assumptions:	2019-20	2020-21	2021-22	2022-23
Declining Enrollment and 20/21 State Budget (COVID Impact) Reductions	(\$5.65)	(\$4.25)	(\$1.05)	\$0
Potential Additional Reductions Needed	\$0	\$0	(\$8.13)	\$0

Summary

- Closely monitor financial position and develop strategies to maintain fiscal stability
- Continue to monitor news from Sacramento for additional proposed revenues and COVID related funding
- Next Steps
 - ❑ 2020-2021 45-day Revised Budget
Anticipate additional changes to State Budgets
July 21, 2020
 - ❑ 2019-2020 Unaudited Actuals
September 15, 2020

Thank You



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